

Press Release

MUFG Americas Holdings Corporation

A member of MUFG, a global financial group

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Press contact:

Rich Silverman

rsilverman@us.mufg.jp

212-782-5953

MUFG APPOINTS JOHANNES H. WORSOE CHIEF FINANCIAL OFFICER OF MUFG AMERICAS HOLDINGS CORP. AND MUFG UNION BANK

NEW YORK, December 14, 2016 – Mitsubishi UFJ Financial Group, Inc. (MUFG), one of the world's leading financial groups, today announced the appointment of Johannes H. "Johs" Worsoe as Chief Financial Officer of MUFG Americas Holdings Corporation and its banking subsidiary MUFG Union Bank, N.A., effective immediately.

Mr. Worsoe, 49, joined the company in 2001 and most recently served as Head of Investment Banking & Markets (IB&M). He will continue to be based in New York reporting to U.S. CEO Steve Cummings. Mr. Worsoe succeeds former MUFG Americas Chief Financial Officer John F. Woods, who is leaving the company.

"Over the course of his 15 years with MUFG, Johs has flourished at every level," said Mr. Cummings. "Johs knows our company intimately across a multitude of businesses and control functions, and his grasp of complex financial products and the evolving regulatory environment – combined with his global banking experience – make him an outstanding choice to be our CFO. MUFG has incredible momentum in the Americas and I'm pleased that Johs has accepted this important role."

Prior to his most recent role as head of IB&M, Mr. Worsoe was Chief Administrative Officer for the Americas for The Bank of Tokyo-Mitsubishi UFJ, Ltd., a role in which he was responsible for financial management and corporate strategy. Mr. Worsoe also served as Senior Executive Vice President and Head of Global and Wealth Markets for the former UnionBanCal Corporation and its former primary subsidiary, Union Bank N.A.

Prior to 2001, when he joined legacy Union Bank, Mr. Worsoe held various investment banking and capital markets roles in Denmark, Spain and the U.S. Mr. Worsoe holds an MBA in finance from the University of Southern California and a bachelor's degree in business from the University of Phoenix.



About MUFG Americas Holdings Corporation

Headquartered in New York, MUFG Americas Holdings Corporation is a financial holding company and bank holding company with total assets of \$151.1 billion at September 30, 2016. Its main subsidiaries are MUFG Union Bank, N.A. and MUFG Securities Americas Inc. MUFG Union Bank, N.A. provides an array of financial services to individuals, small businesses, middle-market companies, and major corporations. As of September 30, 2016, MUFG Union Bank, N.A. operated 366 branches, comprised primarily of retail banking branches in the West Coast states, along with commercial branches in Texas, Illinois, New York and Georgia, as well as two international offices. MUFG Securities America Inc. is a registered securities broker-dealer which engages in capital markets origination transactions, private placements, collateralized financings, securities borrow and loan transactions, and domestic and foreign debt and equities securities transactions. MUFG Americas Holdings Corporation is owned by The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Mitsubishi UFJ Financial Group, Inc., one of the world's leading financial groups. The Bank of Tokyo-Mitsubishi UFJ, Ltd. is a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc. Visit www.unionbank.com or www.mufgamericas.com for more information.

About MUFG Union Bank, N.A.

MUFG Union Bank, N.A., is a full-service bank with offices across the United States. We provide a wide spectrum of corporate, commercial and retail banking and wealth management solutions to meet the needs of customers. We also offer an extensive portfolio of value-added solutions for customers, including investment banking, personal and corporate trust, global custody, transaction banking, capital markets, and other services. With assets of \$116.9 billion, as of September 30, 2016, MUFG Union Bank has strong capital reserves, credit ratings and capital ratios relative to peer banks. MUFG Union Bank is a proud member of the Mitsubishi UFJ Financial Group (NYSE: MTU), one of the world's largest financial organizations with total assets of approximately ¥293.7 trillion (JPY) or \$2.9 trillion (USD)¹, as of September 30, 2016. The corporate headquarters (principal executive office) for MUFG Americas Holdings Corporation, which is the financial holding company and MUFG Union Bank, is in New York City. The main banking office of MUFG Union Bank is in San Francisco, California.

¹ Exchange rate of 1 USD=¥101.12 (JPY) as of September 30, 2016