

MUFG Americas Holdings Corporation
A member of MUFG, a global financial group

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MUFG Expands Securitized Products Business with Hire of Keith Allman as Head of U.S. Esoteric ABS

New York, July 24, 2019 – MUFG today announced that **Keith Allman** will be joining the firm on August 14 as Managing Director and Head of U.S. Esoteric Asset Backed Securities (ABS).

Based in New York, Mr. Allman will build upon the firm’s world-class ABS underwriting platform and help expand its Securitized Products business to cover additional niche assets. He will report to **Tricia Hazelwood**, MUFG’s International Head of Securitized Products.

MUFG is among the top-three conduit lenders and 10 largest ABS underwriters in the U.S., with a sizable footprint in the auto, credit-card, fleet-leasing, equipment, and car-rental sectors. With 17 years of structured finance and aviation experience in banking, Mr. Allman will play a key role in extending the Securitized Products group’s coverage to include esoteric assets such as aircraft, shipping containers, timeshare, cell towers and venture debt.

“Keith’s hire reaffirms our commitment to expansion,” said Ms. Hazelwood. “His knowledge of the aviation sector should dovetail well with our recent acquisition of DVB Bank’s aviation lending portfolio of nearly \$7 billion.”

A former banker at Deutsche Bank and Citigroup, Mr. Allman was most recently an investor at Loomis Sayles & Company. He began his career in financial engineering and is the author of four books on financial modeling.

Mr. Allman earned a master’s degree in international affairs from Columbia University and a B.A. (dual degree) in political science and psychology from the University of California, Los Angeles (UCLA).

About MUFG Union Bank and MUFG Americas Holdings Corporation

The U.S. operations of Mitsubishi UFJ Financial Group, Inc. (MUFG), one of the world's leading financial groups, has total assets of \$339.7 billion at March 31, 2019. As part of that total, MUFG Americas Holdings Corporation (MUAH), a financial holding company, bank holding company and intermediate holding company, has total assets of \$170.7 billion at March 31, 2019. MUAH's main subsidiaries are MUFG Union Bank, N.A. and MUFG Securities Americas Inc. MUFG Union Bank, N.A. provides a wide range of financial services to consumers, small businesses, middle-market companies, and major corporations. As of March 31, 2019, MUFG Union Bank, N.A. operated 351 branches, consisting primarily of retail banking branches in the West Coast states, along with commercial branches in Texas, Illinois, New York and Georgia, as well as 22 PurePoint® Financial Centers.

MUFG Securities Americas Inc. is a registered securities broker-dealer which engages in capital markets origination transactions, private placements, collateralized financings, securities borrowing and lending transactions, and domestic and foreign debt and equities securities transactions. MUAH is owned by MUFG Bank, Ltd. and Mitsubishi UFJ Financial Group, Inc. MUFG Bank, Ltd., a wholly owned subsidiary of Mitsubishi UFJ Financial Group, Inc., has offices in Argentina, Brazil, Chile, Colombia, Mexico, Peru and Canada. Visit <https://www.unionbank.com> or www.mufgamericas.com for more information.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo, and with over 360 years of history, MUFG has a global network of approximately 3,000 locations in more than 50 markets. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

Notes to the editor

For more information on MUFG's recent purchase of the DVB Bank portfolio purchase, visit:

<https://www.mufgemea.com/media/mufg-to-acquire-aviation-finance-division-from-dvb-bank/>.

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