Capital Markets Strategy

Essential inCights for the C-Suite

Chart of the Day



Breakdown by country



MUFG

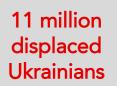
Displaced Ukrainian Citizens Since Feb 2022

Total Ukrainian refugees since February 24, 2022

6.9 mn displaced globally

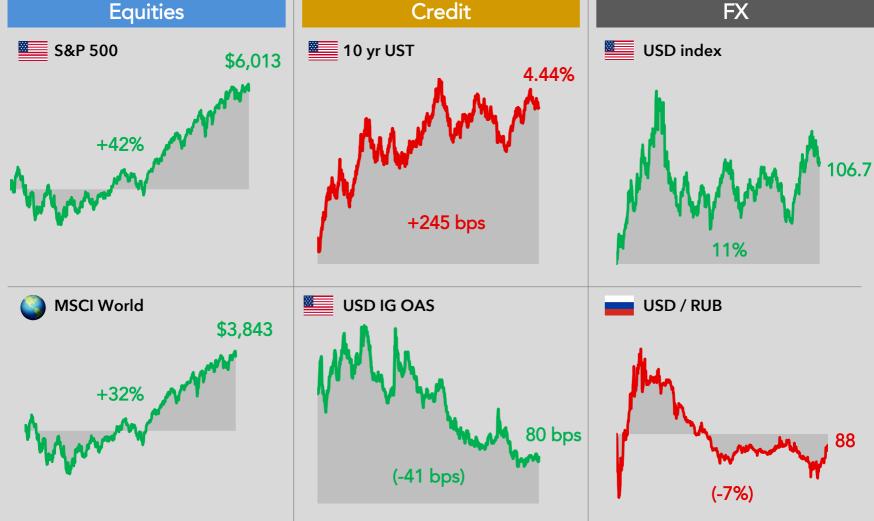
~4 mn displaced internally

NA

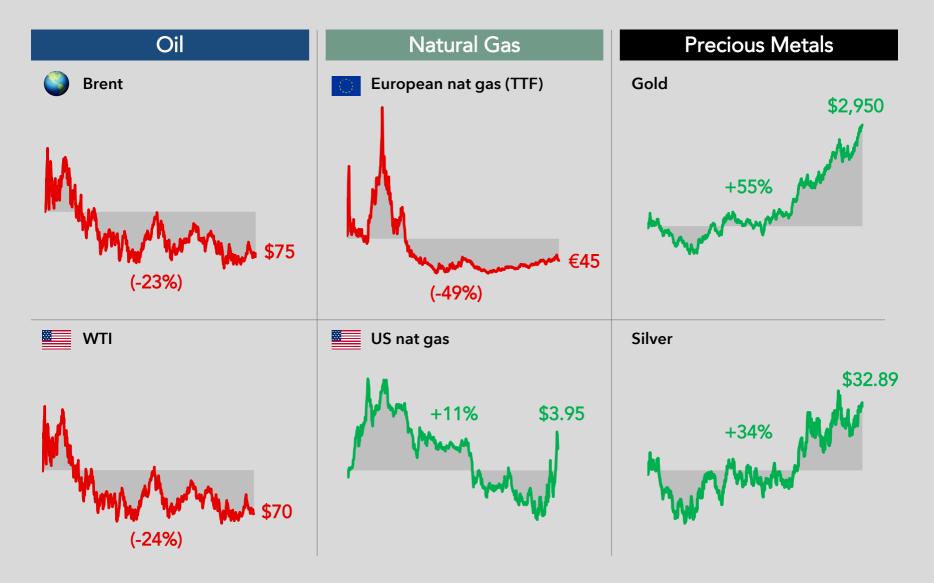


Germany 1.24mn Switzerland 69k Russia 1.22mn Portugal 66k Poland 998k Hungary 62k Sweden Czech Rep. 390k 48k * Canada 298k Latvia 48k US 270k Lithuania 47k UK Belarus 254k 45k Spain 224k Estonia 42k Denmark Romania 🛛 180k 38k Turkey Italy 170k 35k Slovakia 133k Greece 33k Moldova 128k Georgia 30k Netherlands Croatia 122k 28k Ireland North Macedonia 🛛 114k 19k Belgium Montenegro 88k 19k Austria 86k Cyprus 19k Slovenia Norway 80k 13k Bulgaria Serbia & Kosovo 🔳 11k 75k France 71k Albania 6k Finland 70k Iceland 6k

Global Markets Since February 24, 2022



Commodity Markets Since February 24, 2022



Source: (1) USA for UNHCR UN Refugee Agency. Operational Data Portal. Total data as of February 2025, breakdown data varies by country. Countries with less than 5k refugees not on map include: Azerbaijan, Luxembourg, Malta, Lichtenstein, Armenia and Bosnia & Herz. (2-13) Bloomberg. Data as of February 24, 2025. Russian ruble graphed vs. USD to show depreciation. EU natural gas axis is from (-100%) to 300%. All other graphs are from (-40%) - 60%.

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"Macro stability isn't everything, but without it, you have nothing."