

Chart of the Day



Notable 2024 USD IG Issuance Milestones

Largest January on record (\$195 bn)

Largest February on record (\$200 bn)

Largest combined Jan-Feb on record (\$395 bn)

Largest quarter on record (Q1 2024: \$540 bn)
*Ex-2020 COVID Yr

Largest Q1 on record (Q1 2024: \$540 bn)

First Q1 above \$500 bn on record (Q1 2024)

Fastest year to reach \$1 tn (206 days)
*Ex-2020 COVID Yr

Largest September on record (\$185 bn)

Largest 2-day post Labor Day on record by volume (\$76 bn)

Largest 2-day post Labor Day on record by deal count (49 deals)

Largest Labor Day holiday week by deal count (61 deals)

Largest Labor Day holiday week by volume (\$85 bn)
*Ex-2020 COVID Yr

Largest Q3 on record (Q3 2024: \$425 bn)

First year with 9 consecutive months of \$100 bn+ issuance

Source: (1) CFR. Data as of September 30, 2024.

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“Macro stability isn’t everything, but without it, you have nothing.”