

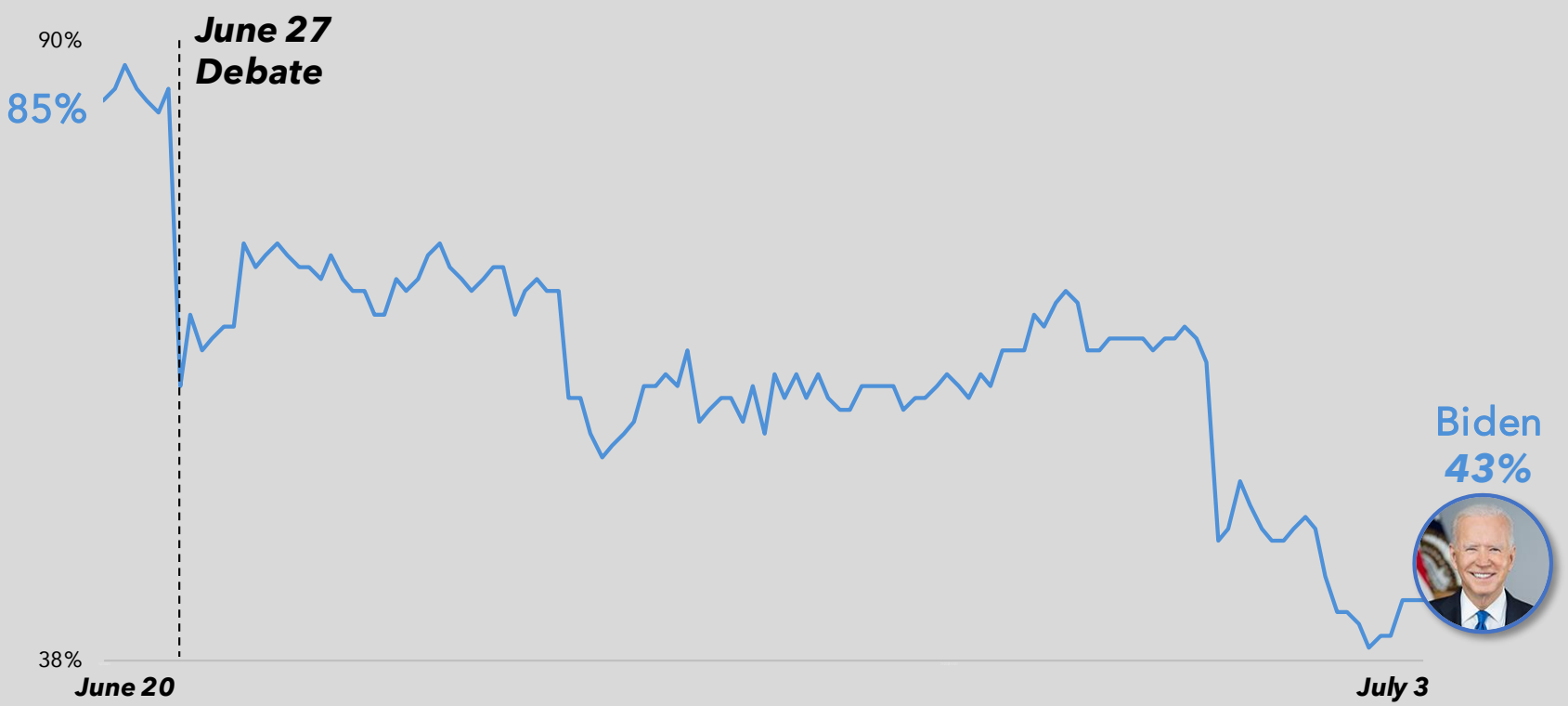
Chart of the Day



Betting markets have been moving rapidly in recent days. Following President Biden's "setback" in the June 27th US Presidential election debate, prediction markets are now assigning a 43% probability that Biden is the Democratic nominee in November, and a 58% probability that President Trump wins the election.

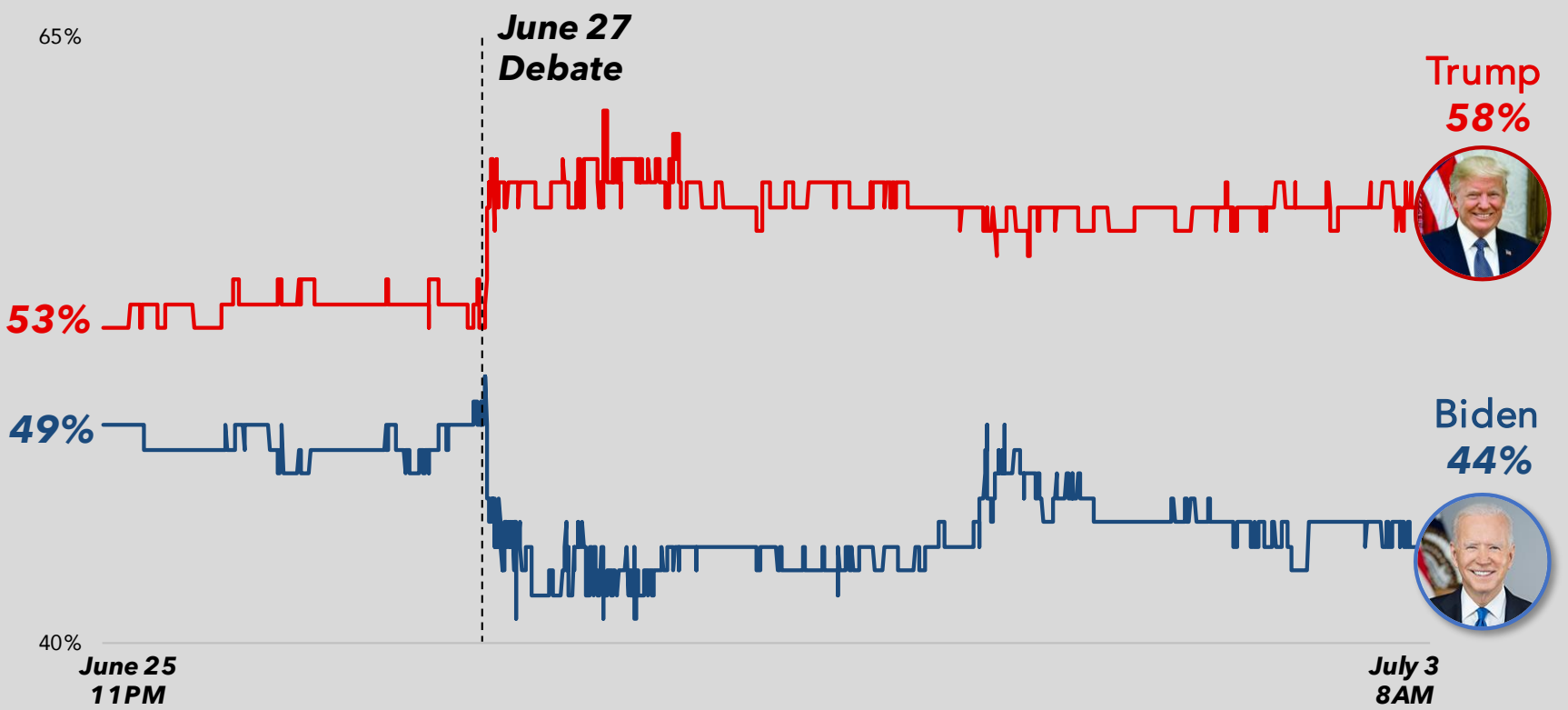
Who will be the 2024 Democratic nominee?

US betting markets probability of President Biden winning the 2024 Democratic nomination



Which party will win the 2024 presidential election?

US betting markets probability of who will win the 2024 presidential election



Source: (1-2) Predictit. Bloomberg. Data as of July 3, 2024. Data is market-implied odds. Democratic nominee data is daily from 6/20 - 6/27, and hourly starting on 6/28. Party data is every 3 minutes. Trump and Biden represent the data for the Republican and Democratic parties, respectively.

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"Macro stability isn't everything, but without it, you have nothing."