

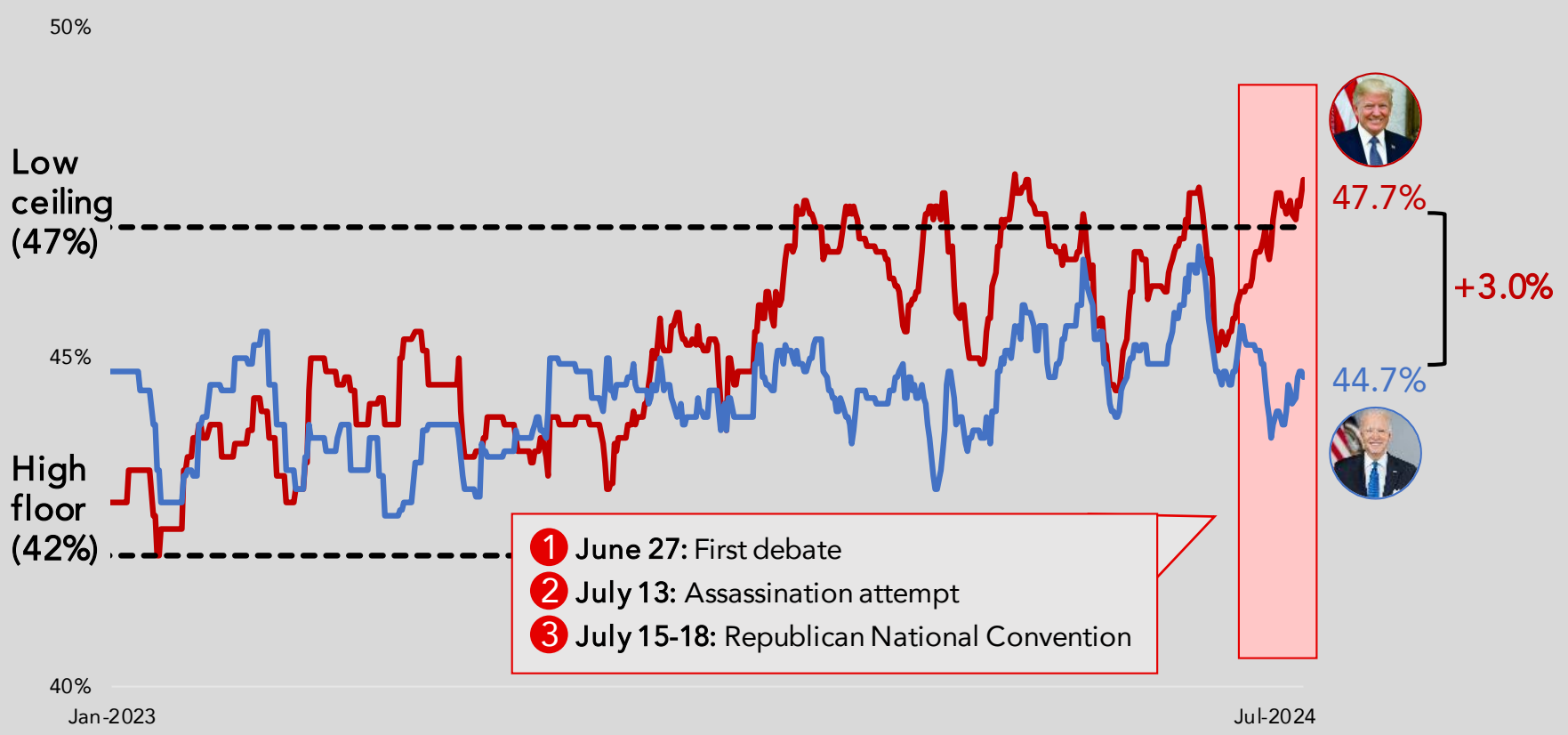
# Chart of the Day

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For nearly a decade now, former President Trump’s polling has been characterized as having a reasonably “high floor” and “low ceiling,” seldom crossing much above the 47% threshold in national polls. However, three events over the last three weeks – Biden’s debate performance, the assassination attempt, and the Republican National Convention – have combined to drive the largest polling differential between Trump and Biden in recent months. The sustainability of President Biden as the Democratic nominee will be closely linked to the divergence in polling in the days ahead.

## National polls for Trump & Biden in 2024 generalelection



Based on the latest aggregate polling, President Biden is currently trailing former President Trump in each of the six swing states that are likely to matter most in November, with several of the swing state polling gaps now outside the margin of error.

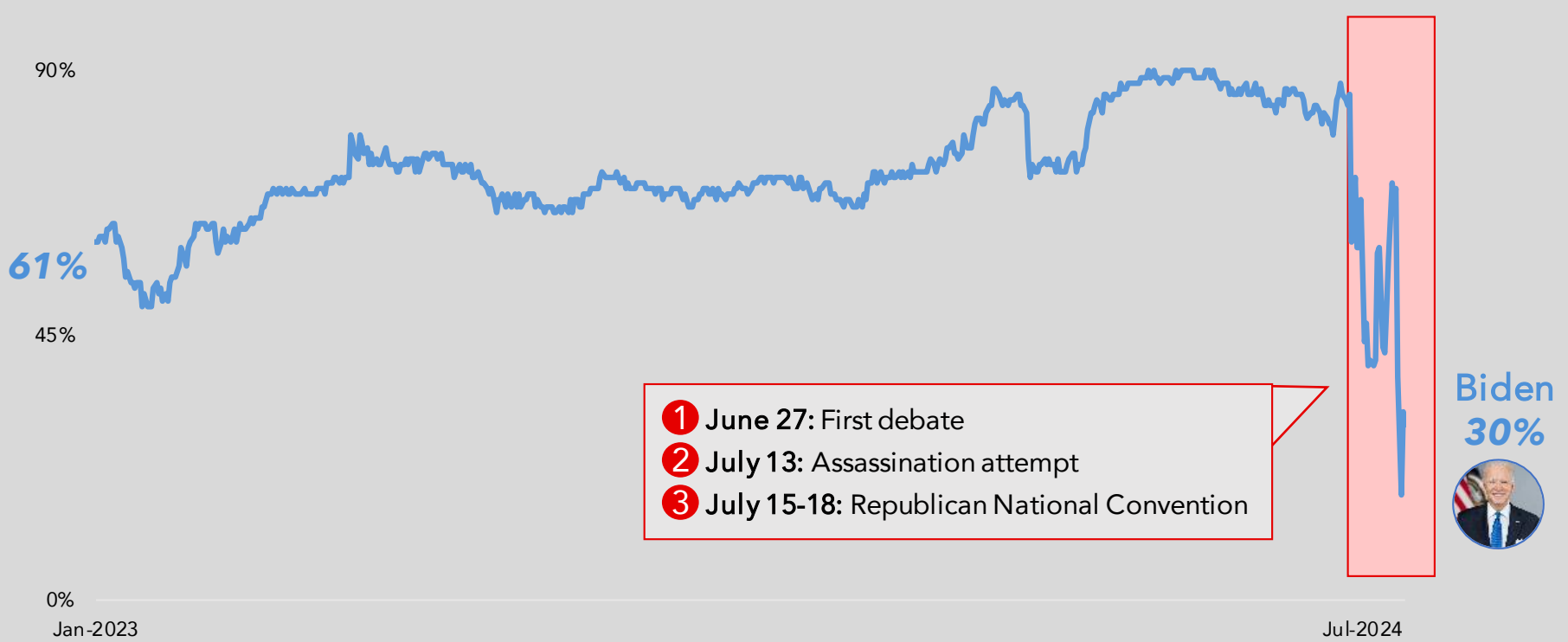
## Aggregate polling avg for the 6 swing states that matter most in 2024

The "Rust Belt"		The "Sun Belt"	
	19 electoral college votes <b>Trump: +4.5%</b>		6 electoral college votes <b>Trump: +5.1%</b>
	15 electoral college votes <b>Trump: +1.7%</b>		11 electoral college votes <b>Trump: +6.0%</b>
	10 electoral college votes <b>Trump: +3.3%</b>		16 electoral college votes <b>Trump: +4.0%</b>

Following developments over the three weeks since the June 27th Presidential debate, prediction markets are now assigning a 30% probability that Biden is the Democratic nominee in November, and a 64% probability that President Trump wins the election.

## Who will be the 2024 Democratic nominee?

### US betting markets probability of President Biden winning the 2024 Democratic nomination



Source: (1-3) Bloomberg, RealClearPolitics. Data as of July 20, 2024. State averages calculated based on the following date ranges and number of polls: Pennsylvania (6/27 - 7/16; 7 polls), Michigan (6/21 - 7/17; 7 polls), Wisconsin (6/28 - 7/17; 7 polls), Nevada (6/1 - 7/16; 7 polls), Arizona (6/11 - 7/16; 7 polls), Georgia (5/30 - 7/16; 6 polls). PredictIt betting market data. President Trump probability is based on PredictIt 2024 Presidential Winning Party Republican.

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